

MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.
Tel. Off. : 2824 5625 / 4005 5625 E-mail : mtd@vsnl.com

Independent Auditors' Review Report

**To the Board of Directors of
Jupiter Infomedia Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jupiter Infomedia Limited** ("the company") for the quarter ended September 30, 2015 ("the statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mahadev Desai Associates.
Chartered Accountants
(Registration No. 105737W)**


**Mahadev Desai
Proprietor
(Membership No. 041280)**



**Mumbai
Dated : 7th November 2015**

Part I

₹ in lakhs

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		9/30/2015	6/30/2015	9/30/2015	9/30/2014	3/31/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations					
	(a) Net Sales/Income from operations(Net of Taxes)	4.44	19.38	23.82	15.75	40.50
	Total Income from Operations (1) (Net)	4.44	19.38	23.82	15.75	40.50
2	Expenditure					
	(a) Cost of Services	1.02	1.04	2.06	2.67	4.93
	(b) Employees cost	2.19	2.25	4.44	6.83	9.08
	(c) Depreciation and amortization expense	5.93	5.94	11.87	8.67	17.56
	(d) Other expenses	4.55	5.23	9.78	10.92	22.69
	Total Expenses (2)	13.69	14.46	28.15	29.09	54.26
3	Profit from Operations before other income, finance cost and Exceptional Item (1-2)	-9.25	4.92	-4.33	-13.34	-13.76
4	Other Income	7.84	-2.93	4.91	8.58	31.59
5	Profit before Interest & Exceptional Item (3+4)	-1.41	1.99	0.58	-4.76	17.83
6	Finance Cost	0.75	0.90	1.65	1.55	2.29
7	Profit (+)/ Loss (-) from ordinary activities before tax(5-6)	-2.16	1.09	-1.07	-6.31	15.54
8	Tax expenses	-3.04	-4.11	-7.15	-2.60	2.90
9	Net Profit (+)/Loss(-) for the period (7-8)	0.88	5.20	6.08	-3.71	12.64
10	Paid-up equity share capital (face value of share ₹10/-)	1002.00	1002.00	1002.00	501.00	1002.00
11	Reserve excluding Revaluation Reserves					71.22
12	(i) Earnings Per Share (EPS) of Rs. 10/- each (not annualised)					
	(a) Basic	0.01	0.05	0.06	-0.07	0.13
	(b) diluted	0.01	0.05	0.06	-0.07	0.13

Part II

A. Particulars of shareholding

1	Public shareholding					
	- Number of shares	3391580	3412080	3391580	1736040	3412080
	- Percentage of shareholding	33.85%	34.05%	33.85%	34.65%	34.05%
2	Promoters and Promoter Group Shareholding					

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a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the Issuer)	0	0	0	0	0	0
b) Non - encumbered						
- Number of shares	6628420	6607920	6628420	3273960	6607920	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	66.15%	65.95%	66.15%	65.35%	65.95%	

B. Investor Complaints

The status of shareholders' complaints during the quarter ended September 30, 2015 is as under :

Pending at the beginning of the half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remained unsolved at the end of the half year	Nil

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NOTES :

1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	₹ in lakhs	
	As at 30-	As at
	09-2015 Unaudited	31-03-2015 Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1002.00	1002.00
Reserves and Surplus	56.81	71.22
CURRENT LIABILITIES		
Short-term borrowings	38.13	20.75
Trade Payables	0.03	0.42
Other current liabilities	2.64	4.19
Short Term Provisions	0.06	13.14
TOTAL EQUITY AND LIABILITIES	1099.67	1111.72
ASSETS		
NON CURRENT ASSETS		
Fixed Assets	118.66	115.14
Non-current investments	545.51	548.28
Deferred tax assets	9.05	1.90
Long term loans and advances	415.00	415.96
CURRENT ASSETS		
Trade receivables	1.73	1.52
Cash and cash equivalents	1.75	6.13
Short-term loans and advances	7.97	2.30
Other current assets	0.00	20.49
TOTAL ASSETS	1099.67	1111.72

- Corresponding previous period figures are not given as the company was required to give half yearly results as it was listed on BSE-SME.
- The company's main business is web based solutions. The Company does not have any geographic segments. As such there are no separate reportable Segment.
- Other Income for the quarter ended 30-9-15 includes profit of ₹ 6.15 lakhs (quarter ended 30-6-15 loss of ₹ 2.88 lakhs) on account of sale of investments.
- The balance lying in preliminary/share issue expenses as on 1-4-15 amounting to ₹ 20.49 lakhs has been written off against the balance in share premium account instead of hitherto writing off 1/5th every year. Hence profit before tax for the quarter ended 30-9-15 is higher by ₹ 2.17 lakhs and for the half year ended 30-9-15 is higher by ₹ 4.34 lakhs
- The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under :

Particulars	₹ in lakhs
	As at 30-09-2015
The initial Public Offer (IPO) proceeds have been utilised as under :	
Share issue proceeds	408.00
Less:	
Initial Operating Expenses of Marketing Offices	9.46
Issue related expenses	53.06

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for Office Premises	263.26
Unutilised proceeds of IPO (A)	82.22
The proceeds of the preferential issue has been utilized as under :	
Preferential Issue Proceeds	456.00
Less:	
Utilised in terms of object of the Issue	433.50
Unutilised proceeds of Preferential Issue (B)	22.50
Total utilised proceeds of IPO & Preferential issue (A+B)	
	104.72
Details of unutilised proceeds are given below :	
Investment in Debt Mutual Funds	116.54

For and on behalf of the Board

Umesh Modi
Chairman and Managing Director

Place : Mumbai

Dated : 07-11-2015

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